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P R E S S R E L E A S E

Gascoignes sell large Residential Development site in Elstead - Home Builder Joins Forces with Housing Association to Transform a Derelict former Industrial Site.

The site of a derelict factory in Elstead - famous during the war for making parts for Spitfires, Mosquitos and Model T camshafts - is set for a new lease of life. Sussex-based home builder Thakeham Group and Clarion Housing Group have confirmed plans to transform the 19-acre former-Weyburn Engineering factory site with homes and green spaces. The development of 69 x new homes will include 21 x new affordable homes.



The first phase of the development will see the brownfield site cleaned after years of neglect. 15 acres along the River Wey will be regenerated, providing a valuable addition of green space for the local community to enjoy.

Commenting on the transaction, Andy Russell MRICS Director of Gascoignes Chartered Surveyors in Guildford states: *“We were delighted to introduce the land opportunity to Thakeham Group on behalf of our clients who, after protracted discussions and negotiations, ultimately obtained planning consent for development. Thakeham will now take the site forward with Clarion for residential development, the site has been laying vacant for many years so this is clearly a great example of how a brownfield site can be transformed for the benefit of the local community.”*

Steve Tuhey for Thakeham Group said: *“This is a unique site in the area and one we know many local people feel has been neglected for too long. We hope that our partnership with Clarion will bring welcome new benefits for the community. Our plans include a mix of housing, ecological and community priorities. This is a thriving semi-rural community, which deserves the kind of new housing development which new home buyers and the Elstead community can be proud.”*

To maximise the integration into the Elstead community, the development will also include a new footpath to the village and new access to bus stops and amenities.

For further information please contact Andrew Russell on **01483 538131** or email: andy@gascoignes.com

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